

## ARBITRATION CLAUSES

- The parties agree that any disagreement, matter or claim resulting from the execution or interpretation of this contract or related to it, directly or indirectly, shall be definitely solved by arbitration in the framework of the Court of Arbitration of the Official Chamber of Commerce, Industry and Navigation of Huelva, which is entrusted with the administration of arbitration and the appointment of arbitrators according to its Rules and Byelaws.

Equally, the parties expressly state their commitment to observe the award rendered.

### (IN COMPANY BYELAWS)

“ 1.-Any controversy or conflict of a corporate nature, between the Company and the partners, between the Company's administration organs, whatever its statutory setup and the partners, or between any of the above, shall be finally solved by arbitration in law by one or more arbitrators, in the framework of the Court of Arbitration of the Official Chamber of Commerce, Industry and Navigation of Huelva, pursuant to its Rules and Byelaws, which is entrusted with administering arbitration and appointing the arbitrator or arbitrators.

2.- Any challenge of corporate agreements or decisions made in the same Shareholders' meeting or in the same Board meeting and based on grounds of nullity or annulment shall be tried in the same arbitration proceedings.

3.- No arbitrator or arbitrators, as the case may be, shall be appointed in arbitration proceedings based on the challenge of agreements or decisions until after forty days after the date that the challenged agreement or decision was made and, if subject to compulsory

registration, after the date of its publication in the Official Gazette of the Commercial Registry.

4.- The Partners, on their behalf and on behalf of the Company that they are incorporating, hereby state their commitment as future parties to observe the award that is rendered.